

Appendix 3Y

Change of Director's Interest Notice

Name of entity	Indigo Pacific Capital Limited
ABN	79 108 019 263
Date of this report	18 July 2006

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Mitchell Nielsen
Date of last notice	17 January 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust this includes the interests in the trust made available by the responsible entity of the trust

Name of holder whose interest changed and nature of interest	Indigo Capital Pty Ltd (Director and shareholder)
Date of change	11 July 2006
Class of securities that changed	Ordinary shares
No. of securities prior to change	18,576,870
Number acquired	965,034
Consideration	\$743,076.18
Nature of change	Increase in holdings due to participation in dividend reinvestment plan

No. of securities after change	
Name of holder and nature of interest	Number and class of securities:
Indirectly held: Indigo Capital Pty Ltd (Director and shareholder)	19,541,904 Ordinary shares 10,600,000 Options