



Indigo Pacific Capital Limited  
ACN 108 019 263

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The Manager  
Company Announcements Office  
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### **Indigo Pacific Capital secures right to participate in marina project**

Indigo Pacific Capital Limited (IPA) has secured the right to finance another of Indigo Group's property development projects. The project is at Martha Cove. Martha Cove is a master planned marina development on the Mornington Peninsula within an hours drive south of the Melbourne CBD.

For \$30.57 million the Indigo Group purchased 4 lots which comprise a 233 berth marina with the remainder of the land being available for the potential development of a neighbourhood retail village plus approximately 44 residential units. The properties were purchased on 30 June 2006.

It is expected that IPA will provide funding of up to approximately \$9m over the term of the project and that the project will generate attractive returns consistent with IPA's requirements.

IPA is expected to have funds available for the project later this calendar year. In the interim, IPA has provided a guarantee limited to a maximum of \$9 million, in favour of external financiers, to enable the Indigo Group to raise the total amount of funds required to purchase the property. The guarantee was provided to secure IPA the opportunity to participate in the project when its funds become available.

### **Change to audit committee**

With the appointment of two independent directors earlier in the year, IPA has changed the composition of the Company's audit committee. The members of the audit committee are Mr Ian Gillespie as Chairman, Mr Selwyn Snell and Mr Stephen Mackay.

### **Results release date**

IPA expects to announce its financial results for the 2005/06 financial year on 17 August 2006.

Steve Mackay  
**Company Secretary**