



**ASX ANNOUNCEMENT**

**5 March 2008**

**Indigo Pacific reaffirms no exposure to City Pacific**

The directors of Indigo Pacific Capital Limited (ASX code: IPA) announced today that the company has no exposure to City Pacific Limited or the City Pacific First Mortgage Fund.

Managing Director Steve Mackay said the property development financier was in a strong financial position despite current market volatility.

“Indigo Pacific has zero debt, and zero exposure to City Pacific Limited or its affiliated funds, including the City Pacific First Mortgage Fund,” he said.

“The company’s funds are fully invested and we continue to benefit from funding a diverse range of property projects across a range of sectors, including residential, marina, commercial office and industrial property.”

Indigo Pacific reported on February 29 a net profit after tax of \$3.4 million for the half year to December 31, a 56 per cent rise on the previous corresponding period, on revenue of \$5.5 million.

The company is on track to deliver its forecast fully franked dividend of seven cents per share for the 2008 financial year, Mr Mackay said.

“Indigo Pacific is performing in line with expectations and has an excellent funding pipeline,” he said.

“We are delivering on our new strategy and remain focused on growing long-term shareholder value.”

<ENDS>

For more information:

Steve Mackay  
Managing Director  
Indigo Pacific Capital  
07 3018 4888

For media inquiries:

Anthony Fensom  
Starlink Media  
07 3367 1488  
anthony@starlinkmedia.com.au